Answer 3 questions only

1- Define future contracts and show their advantages and disadvantages

2- Define options and show their advantages and disadvantages
3- Define currency swap. Show their components thoroughly
4- Define bank acceptances and show how they are used in foreign trade
5- What do you know about the following?

a- Repurchase agreement

b- The prime rate

c- The federal funds

d- The banks deposit certificate
e- The forward contracts